



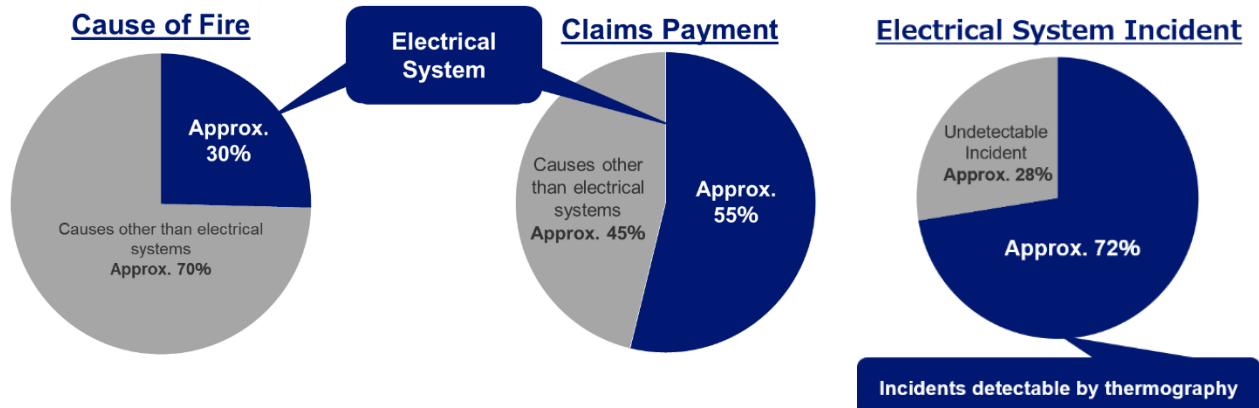
Press Release

AIG General Insurance launches industry first electrical system hazard assessment service using infrared thermography

Service will be offered to commercial fire insurance customers

TOKYO – September 30, 2022 – AIG General Insurance Company, Limited (AIG General) today announced the launch of an industry first electrical system hazard assessment service using infrared thermography. The service will launch on September 30 and will be offered to corporate customers with “Comprehensive Commercial Property Insurance”. The hazard assessment service includes the use of infrared thermography to identify areas in an electrical system that can cause fires and provides support to reduce the risk of electrical fires, at no additional cost.

According to findings based on fire claims data, we found that around 30% of property insurance payments are attributed to issues in electrical systems as the origin of the fire.¹ However, in terms of the amount of claims payments overall, over half of payments can be attributed to electrical systems. As such, this indicates that fires tend to cause a significant amount of damage. Our data also indicates that 70% of fire-related incidents caused by electrical systems could have been detected in advance using infrared thermography to identify issues related to short circuits and aging wiring. Given the difficulty in identifying deterioration of electrical systems, we determined that infrared thermography can be used for identification and implementation of preventative measures.



The infrared thermography service will be offered to commercial fire insurance customers with “Comprehensive Commercial Property Insurance” at the request of each customer.² The service includes a briefing session after the submission of materials, followed by an assessment using dedicated infrared thermography cameras by specialist investigators qualified in diagnostic technology based on ISO18436-7 standards. The assessment is conducted within approximately three hours, which includes confirming the frequency of equipment use and maintenance frequency. Within one month following the initial assessment, a report will be provided which

¹ AIG General Insurance Fire Accident Data – January 1, 2018 – December 31, 2021

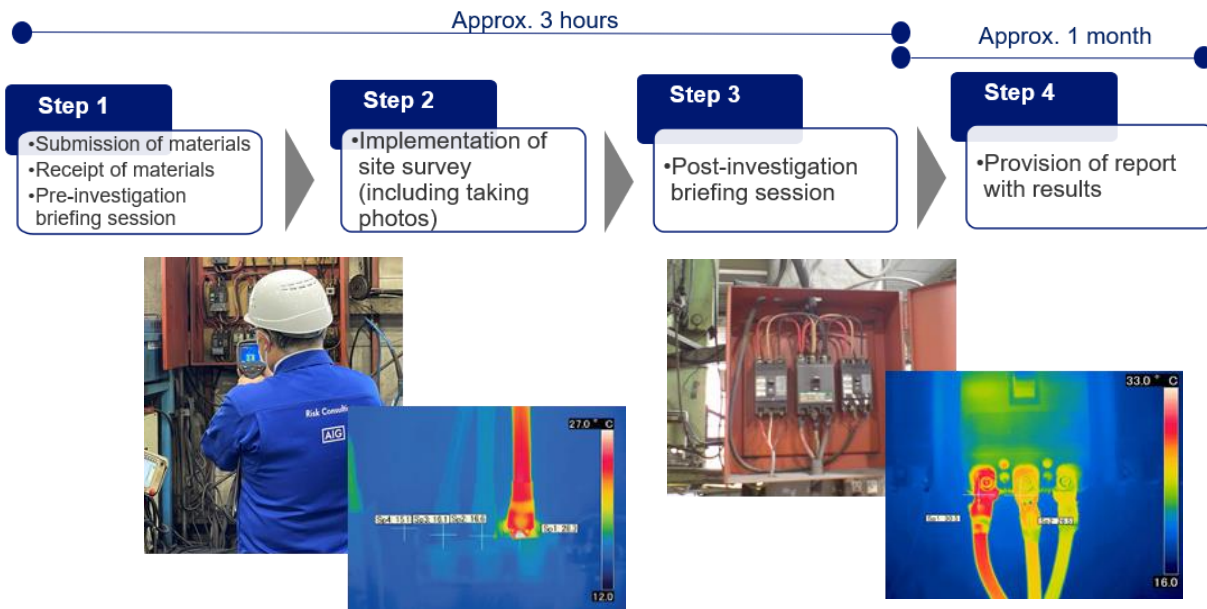
² Please note, requests will be dependent on the condition of individual buildings and equipment.



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includes a summary of the locations and items surveyed as well as the results, potential areas of risk and areas for improvement. This entire service is provided at no additional cost.

Following a trial period conducted with several customers, the service received positive feedback with comments such as, "I was grateful for the assessment as it helped to identify areas that we overlooked that were indicated in the legal inspection," and "We were able to mitigate the risk of fire and prevent the risk of malfunctions or damages to expensive machinery."



AIG General together with our professional agents have provided support for customers via our risk management services. Aligned with our ACTIVE CARE strategic concept, we will continue to provide innovative products and services for all companies, including SMEs, to provide information and advice in advance that can help to prevent accidents and other damages.

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About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.